

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2022**

TABLE OF CONTENTS:

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

05/05/22

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of April 30, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	44,502.66
Total Operating	44,502.66
Reserves	
1070 · MM Centennial Bank 7019	96,874.62
Total Reserves	96,874.62
1080 · Const Escrow Centennial 3832	20,047.76
Total Checking/Savings	161,425.04
Accounts Receivable	
1310 · Assessment Receivable	8,380.36
Total Accounts Receivable	8,380.36
Total Current Assets	169,805.40
Other Assets	
1610 · Prepaid Insurance	4,344.94
Total Other Assets	4,344.94
TOTAL ASSETS	<u>174,150.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-2,610.45
Other Current Liabilities	
3030 · Accrued Expense Liability	1,630.00
3050 · Deferred Revenue	49,512.00
3480 · Construction Bonds Held	20,047.76
Total Other Current Liabilities	71,189.76
Total Current Liabilities	68,579.31
Long Term Liabilities	
5000 · Reserve Fund	96,874.62
Total Long Term Liabilities	96,874.62
Total Liabilities	165,453.93
Equity	
5510 · Retained Earnings	-2,930.42
5510-01 · Prior Period Adjustment	-2,850.00
Net Income	14,476.83
Total Equity	8,696.41
TOTAL LIABILITIES & EQUITY	<u>174,150.34</u>

Myakka River Trails Revenue & Expense Budget Performance

April 2022

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	24,756.00	24,756.00	0.00	99,024.00	99,024.00	0.00	297,072.00
6315 · Reserve Income	15,732.00	15,732.00	0.00	31,464.00	31,464.00	0.00	62,928.00
6340 · Late Fee Income	0.00	0.00	0.00	67.50	0.00	67.50	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	70.00	0.00	70.00	0.00
6910 · Interest Income	2.88	0.00	2.88	8.61	0.00	8.61	0.00
Total Income	40,490.88	40,488.00	2.88	130,634.11	130,488.00	146.11	360,000.00
Total Income	40,490.88	40,488.00	2.88	130,634.11	130,488.00	146.11	360,000.00
Gross Profit	40,490.88	40,488.00	2.88	130,634.11	130,488.00	146.11	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	5,120.00	5,120.00	0.00	15,360.00
7020 · Insurance Package	868.98	854.33	14.65	3,475.92	3,417.36	58.56	10,252.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	200.00	400.00	(200.00)	1,200.00
7035 · Legal Fees	0.00	316.67	(316.67)	0.00	1,266.64	(1,266.64)	3,800.00
7041 · Corporation Fees/Licenses	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00
7050 · Administrative Fees	38.74	250.00	(211.26)	552.72	1,000.00	(447.28)	3,000.00
7055 · Telephone	64.64	83.33	(18.69)	259.28	333.36	(74.08)	1,000.00
Total General & Administrative	2,252.36	3,009.33	(756.97)	9,607.92	12,037.36	(2,429.44)	36,112.00
Grounds Care							
8215 · Landscape Replacement	0.00	416.67	(416.67)	0.00	1,666.64	(1,666.64)	5,000.00
8212 · Invasive Plant Removal	0.00	1,500.00	(1,500.00)	2,250.00	6,000.00	(3,750.00)	18,000.00
8210 · Lawn Care Contract	5,380.00	5,416.67	(36.67)	21,520.00	21,666.64	(146.64)	65,000.00
8220 · Irrigation Maint/Repair	528.45	850.00	(321.55)	2,776.67	3,400.00	(623.33)	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,750.00	(385.00)	15,440.00	15,000.00	440.00	45,000.00
8290 · Grounds - Other	480.00	1,666.67	(1,186.67)	4,545.00	6,666.64	(2,121.64)	20,000.00
Total Grounds Care	9,753.45	13,600.01	(3,846.56)	46,531.67	54,399.92	(7,868.25)	163,200.00
Maintenance							
8722 · Launch Ramp Maintenance	0.00	41.67	(41.67)	0.00	166.64	(166.64)	500.00
8720 · Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	166.64	(166.64)	500.00
8710 · General Maintenance	675.00	1,000.00	(325.00)	3,920.49	4,000.00	(79.51)	12,000.00
8717 · Road Maintenance	0.00	416.67	(416.67)	0.00	1,666.64	(1,666.64)	5,000.00
8718 · Playground Maintenance	0.00	166.67	(166.67)	0.00	666.64	(666.64)	2,000.00
8740 · Gate Maint/Repair	189.00	416.67	(227.67)	528.00	1,666.64	(1,138.64)	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	833.36	(833.36)	2,500.00
Total Maintenance	864.00	2,291.68	(1,427.68)	4,448.49	9,166.56	(4,718.07)	27,500.00
Pool							
8510 · Pool Maintenance Contract	578.34	634.17	(55.83)	2,313.36	2,536.64	(223.28)	7,610.00
8511 · Pool Supplies/Repair	32.76	166.67	(133.91)	2,137.63	666.64	1,470.99	2,000.00
8530 · Lake Contract	0.00	66.67	(66.67)	200.00	266.64	(66.64)	800.00
Total Pool	611.10	867.51	(256.41)	4,650.99	3,469.92	1,181.07	10,410.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	15,732.00	15,732.00	0.00	31,464.00	31,464.00	0.00	62,928.00
Total Reserve Contribution	15,732.00	15,732.00	0.00	31,464.00	31,464.00	0.00	62,928.00
Utilities/Internet							
8615 · Water Plant	65.00	158.33	(93.33)	303.34	633.36	(330.02)	1,900.00
8640 · Electric	753.91	583.33	170.58	2,807.99	2,333.36	474.63	7,000.00
8641 · Street Lights	22.99	20.83	2.16	89.05	83.36	5.69	250.00
8642 · Propane	0.00	83.33	(83.33)	0.00	333.36	(333.36)	1,000.00
8665 · TV/Internet Service	3,616.06	3,708.33	(92.27)	14,527.48	14,833.36	(305.88)	44,500.00
8666 · Gate Internet Service	430.60	433.33	(2.73)	1,726.35	1,733.36	(7.01)	5,200.00
Total Utilities/Internet	4,888.56	4,987.48	(98.92)	19,454.21	19,950.16	(495.95)	59,850.00
Total Expense	34,101.47	40,488.01	(6,386.54)	116,157.28	130,487.92	(14,330.64)	360,000.00
Net Income	6,389.41	(0.01)	6,389.42	14,476.83	0.08	14,476.75	0.00